

**APPLICATION FOR EXEMPTION
FROM THE REQUIREMENTS OF
THE SALE OF CHECKS AND TRANSMISSION OF MONEY ACT
CHAPTER 23, TITLE 5, DELAWARE CODE**

**In Accordance with
§2304(c), Title 5, Delaware Code
and
Commissioner's Regulation #2302**

MUST BE LEGIBLE:

1. Name of applicant (Please include any trade name):

2. Applicant's E.I. or S.S.#:_____

3. Contact person, title, address, telephone and fax numbers for application (include extensions):_____

4. a. How is applicant organized?

Corporation_____ General Partnership_____ Limited Partnership _____
Limited Liability Partnership _____ Limited Liability Company _____
Sole Proprietorship _____

4. b. If organized as a corporation or LLC in a State other than Delaware, provide proof that applicant has registered with the Delaware Division of Corporations.

5. a. Please explain the basis upon which this exemption is being requested (i.e., how does the applicant qualify for an exemption? Include regulatory citation and complete business description, including all affiliated relationships and any specific subsidiary status of the applicant)._____

5. b. If the request for exemption is based upon the applicant's status as a subsidiary of a financial institution regulated by an agency of the U.S., please provide the names and addresses of contacts for the parent institution and the regulatory authority.

6. Please list all addresses to be included in this exemption:

7. Address where records of transactions and other records will be kept:

8. Please provide a list of all principals of the applicant. For individuals, specify full name, title, business and residence addresses, date of birth, social security number, occupation and relationship to the applicant. For commercial entities, specify complete name, type of entity, date organized, State in which organized, address of main office and relationship to applicant.

9. Please provide a balance sheet and income Statement for applicant that is not more than six (6) months old.

10. All applicants must provide information regarding their registered agent for service of process in Delaware.

- a. Businesses organized in Delaware may designate the business itself, an individual resident in this State or another business authorized to transact business in this State **provided the designee is located in Delaware** in accordance with Section 132(a), Title 8 of the Delaware Code.
- b. Businesses organized in locations other than Delaware may designate an individual resident in this State or another business authorized to transact business in this State **provided the designee is located in Delaware** in accordance with Section 371(b)(2), Title 8 of the Delaware Code.

Name, Street Address and Telephone Number of Registered Agent:

11. Has the applicant, or any of its principals, ever been arrested, indicted, or convicted of a criminal offense? (other than minor traffic offenses).

Yes _____ No _____

12. Has the applicant or any of its principals, ever used any alias or been known by any other name?

Yes _____ No _____

13. Has the applicant or any of its principals, ever had any professional, occupational, or business license denied, suspended, or revoked, or been disciplined in any way by the federal government or any other State?
Yes _____ No _____
14. If the answer to 10, 11 or 12 is "yes," please provide details.

15. If the person who subscribes to this application cannot swear to the truth on behalf of any individual or entity covered in 10 through 13, attach an affidavit by that individual or a principal of that entity.
16. Provide proof that applicant has registered with the federal government as a “money services business.”

A non-refundable investigation fee of \$250.00 must be submitted with this application. **Checks should be made payable to "Office of the State Bank Commissioner."**

PLEASE NOTE: All exemptions expire one year from the date granted. A renewal application must be submitted no later than 30 days prior to expiration, accompanied by an investigation fee of \$100.00, in accordance with Sections 8.2 and 13.2 of Commissioner's Regulation #2302.

This application must be signed and sealed (if applicable) by a principal of the applicant, attested to by another principal, and notarized. For applicants with a single principal, notarization is sufficient.

***For the purposes of this application, the principals for a corporation are directors and primary officers; for a partnership of any type, individuals or entities owning a partnership interest; for a limited liability company, members, and managers; for a sole proprietorship, the owner.**

I hereby certify that I am a principal of the applicant, that I am authorized to sign and submit this application for exemption on behalf of the applicant in my role as a principal, and that the information contained herein is true and correct to the best of my knowledge and belief.

Signature

Corporate Seal:

Print name

Title

If no seal, check here._____

Subscribed and sworn to before me this _____ **day of** _____, _____.

Notarial Officer

I hereby certify as a principal of the applicant that the person whose signature appears above is also a principal of the applicant, and is authorized to sign for the applicant and submit this application for exemption.

Signature

Print name

Title

Subscribed and sworn to before me this _____ **day of** _____

Notarial Officer

CHECK SALES, TRANSMISSION OF MONEY FACT SHEET

Name of Licensee: _____

Employer Identification Number: _____

A contact **and all requested information** must be provided for each of the following categories.

Supervisory Assessment _____
Name and Title Telephone # Extension

Email Address Fax #

Mailing Address

License Renewal _____
Name and Title Telephone # Extension

Email Address Fax #

Mailing Address

Examination _____
Name and Title Telephone # Extension

Email Address Fax #

Mailing Address

Complaints _____
Name and Title Telephone # Extension

Email Fax #

Mailing Address

Public Contact _____
Name and Title Telephone # Extension

Email Address Fax #

Mailing Address

Changes in contact information must be reported to the Office of the State Bank Commissioner immediately.